J. Aspinwall Hodge Files Motion to Prevent \$170,-000,000 Bond Sale.

SUIT IS FOUR YEARS OLD

Clarence J. Shearn Seeks Appeal From Motion Dismissing Injunction He Obtained.

J. Aspinwall Hodge, lawyer for Clarence H. Venner of the Continental Securities Company, author of many suits against corporations, touched off his bomb against the subway contracts in the United States District Court yesterday. He filed papers on a motion to restrain the Windsor Trust Company and the Interborough-Metropolitan Company from voting the Inter-Met's holdings of Interborough stock in favor of the proposed \$170,000,000 subway mort-

Monday afternoon was set for the argument, which will be presented before Judge Lacombe.

Chairman Edward E. McCall of the

From the Interborough's point of view such an injunction would make impossible for the time being its executing a contract with the city, for the company couldn't carry out its engagements unless it has the proceeds of the \$170,009,000 bond sale It was said yesterday that the suit might be concluded in thirty or sixty days as far as the United States District Court was concerned, but it was doubtful how long litigation in higher courts would drag out the delay in signing subway con-

Mr. Hodge's suit, which was begun in April, 1908, in the name of the Continental Securities Company, looks toward the dissolution of the Interborough-Metropolitan Company as a monopolistic corporation. borough-Metropolitan Company have a meeting set for March 5 at which the vote on the mortgage will be taken unless the injunction prevents. Mr. Hodge's chairman of the Municipal Civil Service Commission, appeared on behalf of the suit is directed against several directors petitioners. who would be present at that meeting-August Belmont, Edward J. Berwind and Rev. Father James Donohue, pastor of Andrew Freedman—as well as against the Inter-Met, the Interborough and the Rev. Father Valarion, of Our Lady of Peace.

Windsor Trust Company.

In the papers which Mr. Hodge filed was an affidavit from Charles E. Robinson, secretary of the Continental Securities Company. Mr. Robinson asserts that the ownership of the Interborough's stock by the Inter-Met is illegal and void and that there is no justification for voting it in favor of the execution of the mortgage.

Mr. Robinson goes on to state Mr. Hodge's familiar argument against the contract, made a number of times to the Public Service Commission, that the Interborough will be called upon to spend more money in Brooklyn than its trust agreement with the Windsor Trust Company allows \$12,000,000 in one case and \$10,000,000 in the other. He added that the Interborough probably won't be free to spend anything at all in Queens.

Another move toward delaying the contracts was made yesterday by Clarence J. Shearn, counsel in the Hearst-Hopper the Appellate Division for an appeal from the court's ruling dismissing the injunction, although Presiding Justice Ingraham told him when the case was argued that no appeal to the Court of Appeals would be permitted.

Commissioner Maltbie and John Purroy Mitchel, President of the Board of Aldermen, sent to Mr. McCall yesterday an itemized account of the cost of constructing the lines proposed under the extension down Seventh avenue and the spir under the East River and ultimately out Eastern Parkway. Brooklyn, would cost \$102,558,960. The Broadway-Fifty ninth street line, with its Queens connections and the tunnel under the East River and ultimately out Eastern Parkway. Brooklyn, would cost \$102,558,960. The Broadway-Fifty ninth street line, with its Queens connections and the tunnel under the East River and ultimately out Eastern Parkway. Brooklyn, would cost \$102,558,960. The Broadway-Fifty-ninth street line, with its Queens connections and the tunnel under the East River and ultimately out Eastern Parkway. Brooklyn, would cost \$102,558,960. The Broadway-Fifty-ninth street line, with its Queens connections and the tunnel under the East River and ultimately out Eastern Parkway. Brooklyn, would cost \$102,558,960. The Broadway-Fifty-ninth s son, secretary of the Continental Securities Company. Mr. Robinson asserts that

roads, would cost altogether \$79,305,950. The Fourteenth street line, with its East River tunnel and extension into the Eastern District of Brooklyn, would Cost \$16,000,000.

This total cost of \$197,864,000 would This total cost of \$197,864,000 would be increased by \$10,000,000 for the acquisi-tion of real estate. Equipment costing \$65,951,967 would raise the whole project to a cost of \$73,819,807, the entire sum that the city would be called upon to

MAYOR EXPLAINS BOND SALE

lieve, as he wrote to the Mayor, that the city has "only grafting, incompetent or stupid officials to look after its public Mr. Home recently sent a interests. Mr. Home recently letter to the Public Service Commission offering to supply all the money necessary to build the new subways.

In his letter the Mayor said:

DEAR SIR: Your letter is at hand, u say you object to the city or the railroads going to the firm of Morgan & Co. for money. The city does not go to Morgan & Co. for money. The city does not go to Morgan & Co. for money. When the city sells its bonds they are advertised and go to the highest bidder. The bidders and purchasers are many. You can bid for and purchase even one bond if you wish. As to the railroads, I am sure I do not know where they will got many I do not know where they will get money to build and carry on sneir enterprises except of bankers. Where would you have them go for it, to cobblers? We do not buy shoes of bankers or money of

shoemakers.

"One of these subway companies borrows its money through Schiff & Co.; the other through Morgan & Co. As a matter of fact, I am informed that 280 banks and individuals agree to take the bonds. I do not know that Morgan & Co. take any of them. Of course, you may not understand that these operating companies cannot sign the contract with the city to put irrand pay over to the city the vast sums which they are called upon to expend without first having made a renot in a position to contract with the part of the money with bankers, or people who deal in or lend money. They are not in a position to contract with the city until they first have a contract securing to them the money necessary. They cannot pick the money up off the street

The Lake Shore and Michigan Southern Stock commission business. At the meeting of the directors of the Stock commission business. At the meeting of the directors of the General Chemical Company James L. Morgan, secretary and treasurer, was elected first vice-president, to succeeded Edward H. Rising. Mr. Morgan will also companies cannot sign the contract with the principal and interest.

The Lake Shore has invested in the Cleveland Short Line Railway Company and will itself guarantee the principal and interest.

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The Lake Shore has arranged to pay off the company of the company, was also appointed chairman of the execution of the vice-president, to succeed first vice-president, to succeed first vice-president, to succeed the principal and interest.

The Lake Shore has arranged to pay off the Cleveland Short Railway Co shoemakers.
"One of these subway companies bor-

they can go to any banker they see fit. Hundreds of bankers throughout this country are furnishing funds to railroads country are furnishing runds to railroads and other enterprises. An intelligent man should not be bamboozled into believing that they have to go to Morgan & Co.
"You say that the city has 'only graft-ing, incompetent or stupid public officials

ing, incompetent or stupid public officials to look after the public interests. I am sorry you think so. In fact, I do not believe you think so. You only try to make yourself think so. My associates in the city government are men of the highest honesty and intelligence. Of course I have to let you think anything you see fit of me. I might suggest that I am well known here and have a record in the service of the public. By that I am willing to be judged, however hard you may try to feel against me. It may be you look for that millennium when officials and bankers and all useless people shall be done away with. Very truly yours. W. J. Gaynor, Mayor." ple shall be done away with. Very tru yours. W. J. GAYNOR, Mayor."

FLUSHING CITIZENS PROTEST

Want Public Hearing on New Corona Extension.

Citizens of Flushing came over in force yesterday to ask the Public Service Commission for a public hearing on the extension of the new Corona rapid transit line from Prime street through Flushing to Bay Side. Provision for the extension of the lines was made by the Public Service Commission a short time before Mr. Willcox retired as chairman.

Judge Joseph Fitch and James W. Treadwell were spokesmen for the delegation. Commissioner Cram said that he was opposed to granting the hearing because the route was already adopted

Chairman Edward E. McCall of the Public Service Commission said yesterday afternoon that if the injunction is granted the commission probably will not act on the contracts, though Mr. McCall will be ready with his opinion on them by Wednesday of next week.

"It would depend somewhat on the phrasing of the order," he said, "and while it might not directly concern us we might not be willing to take action until the injunction was vacated or the case concluded."

From the Interborough's point of view because the route was already adopted and had been sent over to the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Board of Estimate for its approval. Mr. Treadwell replied that the Commissioner was already adopted and heal supplied that the Board of

hearing.
Commissioner Maltbie wanted it made clear that he did not question in any degree the motives of the men who had argued with the commission in favor of the line as it has been laid out. They have no real estate axes to grind, he said, as has been charged. But he be-lieves that a hearing would clear up the

OPPOSE NEW TROLLEY.

Brooklyn Residents Say Fourth Ave.

Traffic Is Already Too Congested. Borough President Steers of Brooklyn and Public Works Commissioner Lewis H. Pounds heard arguments yesterday the application of the Coney Island The directors of the Inter- Brooklyn Railroad for a franchise to construct a trolley through Fourth avenue and

Ashland place. Frank Harvey Field and Frank Gallagher Commission, appeared on behalf of the petitioners. It was opposed by representatives of civic organizations, by the

Mr. Field attempted to show that the con-gested traffic at Flatbush avenue and Fulton street rendered it imperative that the railroad company have a connecting ink for its lines. Into the lines.

The Brooklyn League based its opposition on the ground that the already congested condition of traffic in the vicinity of the Long Island Railroad would be in creased by the proposed line. They said Fourth avenue should be used for vehicles

The directors of the New York, New panies.

CONVERSE QUITS TRUST CO.

company, which latter corporation owned by Morton F. Plant.

Leaves Guaranty Board Partly to Lessen His Work.

Edmund C. Converse has resigned from the board of directors of the Guaranty Trust Company. An immediate reason was that dates for directors' meetings of the Guaranty conflicted with dates for meetings of the directors of the American Bank Note Company, of which Mr. Con-verse, who is also president of the Bankers ter to II. J. Home.

Mayor Gaynor wrote a letter yesterday to Henry J. Home of 2420 Webster avenue. The Bronx, telling him not to believe, as he wrote to the Mayor. The city has "only or the letter to the letter

Mr. Converse's resignation will be acted upon at the March meeting of the board of directors. It is thought that William C. Lane, president of the Standard Trust Company until it was merged with the Guaranty Trust Company, will be picked

of fill the vacancy.

Mr. Converse is president of the Astor Trust Company and a director of the Liberty National Bank, the Union Trust Company of Pitisburg, the Fidelity-Phenix Fire Insurance Company and many other corporations and financial institutions. He was born in Boston, son of James C. Converse, who was first president of the National Tube Works Company. Mr. Continual Tube Works Company.

BIG BOND SALE BY LAKE SHORE. \$11,800,000 Issue of Cleveland Short

Line to Be Offered.

\$36,600,923 LOST BY THE U.S. IN INTEREST

Treasury Investigators Say That System Is Crude and Reform Is Needed.

WASHINGTON, Feb. 21.-The House Committee on Expenditures in the Treasury Department, after several months investigation of the Government's fiscal operations, to-day submitted a report in which it was as serted that interest amounting to \$36, 600,923 had been lost by the Treasury in the last twenty-six years. The report calls the handling by the Treasury of the general surplus fund "crude, unbusinesslike, unprofitable and discrim-

The report says in part: "Large sums of money have been unnecessarily retained in the Treasury, aggregating at times \$100,000,000.

"Twenty-five million dollars is an ample amount to retain in the vaults as a working balance. "The Government has lost in the pas

twenty-six years in not collecting interest on its deposits, figured at 2 per cent., the sum of \$36,600,923.

Government depositories is a discrimination against all banks not so designated and is a species of 'special privllege' or 'Government favoritism.'

vantages to certain favored banks, and ought to be speedily reformed." and Means Committee or the Banking and Currency Committee consider legis

There are 1,436 regular depositories, the committee says, who secure Govtheir deposits, which are kept intact.

THE BANK STATEMENT.

with last week's figures: ACTUAL CONDITION.

				nges fron
311	1400	1913. 1	Tevi	ous Week
e	Loans		Dec.	\$29,235.00
	Specie	339,515,000	Dec.	4,178,00
	Legal tenders Net deposits	82,135,000	Dec.	130,00
	Net deposits	1,814,907,000	Dec.	34, 853, 00
f	Circulation		Inc.	113,90
e	Banks' cash in vaults	252,180,000	Dec.	6,104,00
а.	Trust companies' cash			
	in vaults	69,470,000		
1-	Ager. cash res	421,650,000	Dec.	4,308,00
d	Trust companies' res.			
t	with members			
	Surplus res	13, 173, 650	Inc.	4,226,75
K	AVERAGE	CONDITIO	N.	
	Loans	\$1,978,685,000	Dec	\$17,220.00
-	Specie			
y	Legal tenders		Dec.	348.00
1-			Dec.	20,885,00
d			Inc.	53,00
			Dec.	4.391.00
-	Trust companies' cash		GO COLORER	TARREST TRACE
	in vaults	69, 122, 000	Inc.	779.00
	Aggr. cash res	69, 122, 000 420, 454, 000	Dec.	3,612,00
	Trust companies' res.		-	
	with members	51,467,000	Dec	1.143.00
	Surplus			1,766,25
•				
•	The appended			
	centage of cash re	eserves to	de	posits o
	the more prominent	banks an	d tr	ust com
	namice prominent			acc com

the banks and trust companies and their

	Cach.		Loans.	
Bank of New York Dec	\$231,000	Dec.	\$663.00	
Bank of Manhat Inc.	221,000		200.00	
Mechanics Nat Inc.	1.628	Dec.	1.010.00	
National CityDec	3,594,000	Dec.	3,394.06	
Chemical NatInc.	331.000		960.00	
Amer. Ex. Nat Inc.	10,000		326.00	
Nat. Bank of Com. Dec	. 3.020,000		1.661.00	
Hanover National Inc.	2,373,000		1.040.00	
Citizens Cent. Nat Dec	43,000		774.00	
Corn Ex. Nat Inc.	607,000		392.00	
National Park Dec	153,000		1,527.00	
Fourth National Dec	170,000		898.00	
First National Dec	. 15,000		1,373.00	
Chase National Dec	1,620,000			
Bankers Trust Inc	453,000		183.00	
U. S. Mort. and T. Dec	224.000		1.020.00	
Guaranty Trust Inc.		Inc.	86.00	
Col. Knicker bkr T. Dec			720,90	
Col. Knicker okr T. Dec			2,285,00	
New York Trust Dec	. 337,000	Inc.	1,606,00	
The State Banking	Departr	nent ks ar	report	

companies not reporting to the C House:	lear'r
Loans and investments 4577, 169, 100 Inc. Specie 64, 859, 860 Inc. Legals 7, 905, 400 Inc. Total deposits 635, 100, 800 Inc. Deposits, eliminating amounts due from reserve depositories and	1.742.6
from other banks and trust companies in New York city	1.025,5 1,018,7

FINANCIAL NOTES.

verse, who was first president of the National Tube Works Company. Mr. Converse entered the employ of his father's
company in 1872 and was made general
manager in 1889.

Offer them to investors.

Announcement is made by the Great
Northern Railway Company that negotiable
receipts for payments made on account
of subscriptions to the new issue are now
ready for delivery.

The United States Sub-Treasury was a creditor at the Clearing House yesterday to the extent of \$1,183,984.

EUROPEAN RESORTS.

The really leading first-class Hotel

OPTIMISTIC BUSINESS REPORTS. "Dun's" and "Bradstreet's" Both See Prosperous Conditions.

journal Dun's Review says "In volume of distribution business con-tinues on a very liberal scale, although the spirit of conservatism which has char-

"The Government has lost on the exess retained in the Treasury, figured at per cent., the sum of \$47,610,860.
"The right accorded banks to act as

"The system is crude, unbusinesslike

unprofitable and discriminatory, resulting in unearned large profits and ad-The committee urges that the Ways

lation to abolish the present depository system by forcing banks to bid for Federal deposits.

ernment money without interest and are selected solely at the discretion of the Secretary of the Treasury. Their next Friday. deposit bonds in the Treasury equal to The practice of permitting banks to advertise their appointment as Government depositories is a discrimination against other banks, the committee says.

The weekly statement of the Clearing House Association compares as follows

actean	COMMITTE		
			nges from
	1913. I	revi	ous Week.
Loans	\$1,966,963,000	Dec.	\$29,235,000
Specie	339.515.000	Dec.	4,178,000
Legal tenders Net deposits	82,135,000	Dec.	130,000
Net deposits	1,814,907,000	Dec.	34,853,000
Circulation	46, 393, 000	Inc.	113,000 6,104,000
Banks' cash in vaults	252, 180, 000	Dec.	6,104,000
Trust companies' cash			
in vaults		Inc.	1,696,000
Aggr. cash res		Dec.	4,308,000
Trust companies' res.			
with members		Inc.	2,776,000
Surplus res		Inc.	4,226,750
	CONDITIO	N.	
Loans	\$1,978,685,000	Dec	\$17,220,000
Specie			
Legal tenders		Dec.	
Net deposits			
Circulation			
Banks' cash in vaults	351,302,000	Dec.	4,391,000
Trust companies' cash		1000000	
in vaults	69,122,000	Inc.	779,000
Aggr. cash res	420, 454,000	Dec.	779,000 3,612,000
Trust companies' res.	1000000		
with members		Dec	1.143.000
Surplus	9.054.150	Inc.	1,766,250
The appended			
centage of cash r	eserves to	de	posits of
the more prominent	banks an	d tr	ust com-

(Last	
	week	,
Bank of New York	26.0	
Bank of Manhattan		
Mechanics National		
National City	25.4	
Chemical National	26.8	
American Exchange National	25.3	
National Bank of Commerce	24.1	
Hanover National		
Citizens Central National	05.0	
Contract National	417.07	
Corn Exchange National		
National Park	25.3	
Fourth National	25.9	
First National	25.9	
Chase National		
Chase National	. 25.6	
Bankers Trust	. 26.1	
U. S. Mortgage and Trust	. 28 2	
Guaranty Trust	95.4	
Columbia-Knickerbocker Trust	110.0	
Van Vank Marker bocker Trust	0.3	
New York Trust	27.4	

Important changes in cash holdings of nes

loans are as follows:			
	Cash.	Loans.	
Bank of New York Dec.	\$231,000		\$663.00
Bank of Manhat Inc.	221,000	Dec.	290.00
Mechanics Nat Inc.	1.628	Dec	1.010.00
National City Dec.	3,594,000	Dec	3,394,00
Chemical NatInc.	331.000		960.00
Amer. Ex. NatInc.	10,000		326,00
Nat. Bank of Com. Dec.	3.020,000		1.661.00
Hanover National Inc.	2,373,000		1.040.00
Citizens Cent. Nat Dec.	43,000		774.00
Corn Ex. NatInc.	607,000		392.00
National Park Dec.	153,000		1,527,00
Fourth NationalDec.	170,000		898.00
First National Dec.	15,000		1,373,00
Chase NationalDec.	1,620,000		183.00
Bankers Trust Inc.	453,000		1.020.00
U. S. Mort. and T. Dec.	224,000		86.00
Guaranty Trust Inc.	336,000		
Col. Knicker'bkr T. Dec.	161,000	Dec.	720,00
New York Trust Dec.	237,000	Trac	2,295,00
			1,606,00
The State Banking	Departr	nent	report

The Stock Exchange firm of Alexander & Co. has been dissolved by mutual consent. The firm of Mitchell & Co. has been organized, composed of J. Murray Mitchell, Thomas B. McGovern and Frederick B. Alexander, to do a general cotton and stock commission business.

GENOA-ITALY.

GENOA-ITALY.

Genoa: HOTEL MIRAMARE

Confidence in the continuation of good usiness continues, according to the trade

acterized the situation for so long a time still continues. While there is a notable absence of speculative activity the prin-cipal trades and industries show a steady cipal trades and industries show a steady expansion as compared with conditions prevailing at the corresponding period a year ago. The heavy railroad purchases of equipment continue to constitute the chief feature of the iron and steel indus-try, which, in spite of some falling off in the volume of new business in finished lines, continues notably active. Copper, however, is suffering somewhat from a production considerably in excess of the emand."

Bradstreet's says:
"Under the stimulus of an early Easter,
mild weather and widespread evidence of active crop preparation, jobbing trade and spring distribution generally continue to expand and compare very favorably with expand and compare very lavorably with the like period a year ago. Building tends to become more active; railroad opera-tions, relieved of the fear of a firemen's strike, are active, and industry, except where affected by strikes, is of a full vol-ume. In fact, measured by the necessity of catering to nearby requirements, the trade situation generally is one of assured confidence. Foreign trade for the month and year exceeds all like earlier periods."

INSURANCE BROKER IS GUILTY.

Anthony Took Risks in Irresponaible Pennsylvania Companies.

Claire Webster Anthony, an insurance broker arrested December 30 in his offices 320 Broadway, charged by William T. Emmet, Superintendent of Insurance, with placing insurance in irresponsible Pennsylvania mutual fire insurance companies not authorized to do business in New York was found guilty yesterday in the Court of Special Sessions. He will be sentenced

Anthony's father, Frank W. Anthony

Anthony's father, Frank W. Anthony, is under \$1,500 bail on a similar indictment in Kings county. He was also recently arrested, extradited and held in Pennsylvania in \$5,000 bail for embezzling \$12,000 from the Metropolitan Mutual Fire Insurance Company of Philadelphia. The Anthonys circularized insurance brokers in the South and West offering to insure hazardous risks which reputable companies would not accept. They offered brokers 25 per cent. commissions, which are much, higher than usual. Eleven companies operating from one office in Philadelphia with which the Anthonys did business were closed in 1911, and the receiver found assets of \$1,000 and liabilities of unpaid policies of \$100,000.

MID-CROSSTOWN GETS A WRIT.

Aims to Show That Service Commisaton Is in Error.

The Mid-Crosstown Railway Company, which is the reorganization of the Twentyeighth and Twenty-ninth street crosstown roads and recently bought the property for \$50,000 at the mortgage foreclosure sale. got a writ of ceritorari against the Public Service Commission from Supreme Court Justice Davis yesterday.

The petition said that the plaintiff ap-

plied to the commission for permission to issue \$500,000 of stock, \$200,000 of first mortgage bonds and \$300,000 of adjustment income bonds, which it is proposed to sell to the Third Avenue Railroad. The commission refused permission on the ground that the property is not worth the money. The petition states that the commission is in error.

Under the writ all the proceedings in the case will be certified to the Appellate Division for decision. to issue \$500,000 of stock, \$200,000 of first

LECTURE ON ARCHITECTURE.

Talk on Landscape Architecture at Closing Feature of Exhibition.

BUSINESS TROUBLES.

WM. E. BROOKER, living at 1693 Cla avenue, has filed a petition in bankrupts with liabilities of \$37.948, and assets or sisting of one share of stock of Brooker. Schneider, Inc. Among the creditors the Aetna National Bank, \$20,000, on note of the Manhatan Biscuit Company which he indorsed, and the Twenty-thir Ward Bank, \$3,400. Ward Bank, \$3,400.

R. B. WOOLEN CO.—A petition in bank-ruptcy has been filed against Reuben Betensky, doing business as the R. B. Woolen Co. wholesale dealers in woollens at 139 Delancey street, by these creditors: William Galland, \$176; A. V. Hopp, \$11, and Julius Bloom, \$386. Liabilities are said to be \$5,500. and Julius Bloom, 2539.

said to be \$5,500.

UNIVERSAL PAD CO.—A petition in bankruptcy has been filed against the Universal Pad Company, manufacturer of shoulder and coat pads at 359 West Broadway by these creditors, Max E Bloch, \$222; Ben Lechtman, \$108, and Jennie Abrahams, \$105. Liabilities are said to be \$5,000 and assets \$1,000.

JOSEPH T. CUNNINGHAM, a retired lawyer of 373 Lexington avenue, has filed a petition in bankruptcy, with liabilities of \$3,304 and assets of \$50 cash. salva and assets of \$10 cash.

SIDORE SMORADINSKY, clerk, living at \$2 Third street, has filed a petition in bank ruptcy, with liabilities of \$1,496 and to asset. no assets.

JAMES D. MAGILTON, of Catskill, has filed no assets.

JAMES D MAGILTON, of Caiskill, has filed a petition in bankruptcy, with liabilities of \$1,466 and assets of \$2 in cash.

JAMES KLABER & CO.—Schedules in bankruptcy of James Klaber, trading as James Klaber & Co., importer of laces and manufacturer of dresses and waists at 22 West Twenty-seventh street. Their liabilities, \$50,725, of which \$34,700 are secured, and assets \$21,486. He says that from time to time he assigned accounts amounting to \$28,707 to the New York County National Bank to secure advances of \$22,500, and \$35,000 accounts to the Commercial Trades Company to secure advances of \$12,209.

BENJAMIN R. SHER.—Schedule in bankruptcy of Henjamin R. Sher, dealer in women's novelties, at 241 West Twenty-third street, show known liabilities of \$3.50 and seven claims for unknown amounts, and assets \$11,000.

DUNCAN M. FERGUSON.—William H. Willis, referee in bankruptcy, has recommended that a discharge from bankruptcy be denied to Duncan M. Ferguson, who was a partner in L. B. Wilson & Co., stockbrokers of 60 Wall street, on the ground that he refused to obey lawful orders of the court and to answer material questions in the proceedings.

MANHATTAN CRADLE CO.—Judge Hand has dismissed the bankruptcy proceedings.

London Electric Shows a Gain.

cannot pick the money up off the street
as they go along.
"I thought I would write you all this, because you seem to be an intelligent man, and I hope you are desirous of knowing the facts. You ask whether the companies can go to any other bankers
besides Morgan & Co. for money. Yes.

Salzer May Remove Supt. Rec.

ALBANY, Feb. 21.—Gov. Sulzer to-day to fle board of governors of the Considered with Chairman John N. Carlisle solidated Stock Exchange yesterday except the extended December 31, 1912, shows the attack made upon Carlisle by C. Gordon membership. The vote against him to find the membership of the exchange. He was expelled under Article 3 of the by-laws, the charge being "obvious fraud and false pretence."

Company of London in its report for the six months ended December 31, 1912, shows the attack made upon Carlisle by C. Gordon membership. The vote against him to find the attack made upon Carlisle by C. Gordon membership of the exchange. He was expelled under Article 3 of the by-laws, the charge being "obvious fraud and false pretence."

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Salzer May Remove Supt. Actacles the conferred with Chairman John N. Carlisle Stock Exchange yesterday extended to E279,219, compared with the was the commission of the commission of the text. Actacles the commission of th The Underground Electric Railways

VICHY-FRANCE.

Hotel du Parc Majestic Palace Carlton Hotel

Rebuilt

VICHY.

Pavillon Sevigne Golf J. ALETTI,

Gl. Manager.

WINTER RESORTS. NEW JERSEY. Atlantic City.



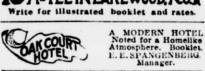
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Admittance to the galleries to-day will be free and this evening at 8:30 there will be a lecture by Charles W. Leavitt, Jr. on Landscape Architecture of To-day. This will be illustrated by slides and is the third and last of a series by well known architects.

No tickets will be required. February 22, 6 P. M. S.S.CINCINNATI (17.000) March 11, 10 A. M. HAMBURG- AMERICAN

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